

THE OFFICIAL NEWSLETTER OF CARDINAL CREDIT UNION

## Teaching Kids About Money



**D**espite financial education being one of the most important lessons to shape our adult lives, it's not something many people learn until much later in life. As a parent, you have many important conversations with your children. All too often, a serious discussion regarding money and personal finances happens too late.

"Financial literacy" is an easy term to define, but a more difficult one to put into practice. Here are some tips to help you equip your children with a bright financial future.



### Set an Example

Children who consistently see their parents pay bills on time while maintaining a budget are more likely to adopt those practices in their own lives.



### Make savings a tangible concept

Encourage younger kids to collect spare change in a clear jar or container so they can see their savings grow. Each time the kids want a small treat, parents can offer to put the "treat money" into the "savings jar" instead.



### Have kids learn with their own money

Kids will learn the value of a dollar better if it's their own. Younger children who are paid a small allowance for chores they complete around the house will learn the concept of working for money.



### Get kids familiar with banking

Parents can make a trip to Cardinal CU an exciting event for their children. Let them in on the process – maybe even let them press the buttons on the ATM or help to fill out a deposit slip.



### Get help

There are plenty of resources available for parents feeling mystified about their children's financial education. Free credit union-funded resources and tools are available at [MoneyAndStuff.info](http://MoneyAndStuff.info) and [CardinalCU.com](http://CardinalCU.com)

Cardinal is committed to financial education. For more than eight years, Cardinal CU has been teaching practical money management skills. We have partnerships with Lakeland Community College, Hiram College, Lake Catholic High School, Notre Dame-Cathedral Latin High School, and Willoughby-Eastlake Schools. Our student-run branches provide a strong hands-on learning experience.

Best Regards,

Christine Blake  
President/CEO

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT

 AMERICAN SHARE INSURANCE

This institution is not federally insured.  
MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY  
ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.



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NMLS # 536937

# Cardinal Donates Backpacks

Cardinal, accompanied by Skipper, The Lake County Captains' mascot, donated 100 backpacks replete with school supplies, to students at Royalview Elementary School on August 22. This initiative correlates to our aggressive financial literacy education campaign: Instructing students 2 to 26 years of age, on the importance of smart money management. Last fall, Willoughby-Eastlake City Schools forged a strategic financial education partnership with Cardinal through the launch of a full-service credit union branch at Northern Career Institute (NCI).



## Traveling outside Ohio?

For your security, call us first to ensure your VISA® or debit card remains active.



**Have you signed up for eStatements yet?**

**Signing up for eStatements is easy**— You can go to Online Banking, stop in to any branch location, or call us. eStatements are a safer, faster, and greener alternative to paper statements.

Go to [www.Cardinalcu.com](http://www.Cardinalcu.com) and login to Online Banking, navigate to the eStatements tab and enroll. If you have questions, give us a call at **440.266.2200**.

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John & Noreen  
Cardinal Members since 1993



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Throughout the month of October, we will be offering free document shredding at each of our branches. Please bring in any personal items that you would like to have shredded, free of charge. The bins will be located in the lobby of each branch.

### - MEMBER NOTICE -

**Savings Account Low Balance Fee:**  
\$2.50 per month.

This fee is waived if the total aggregate savings balance is equal to or greater than \$500.00 or with any of the following:

- Under age 26.
- Active Cardinal credit card or loan.



-  **Monday, October 8th**  
Columbus Day
-  **Monday, November 12th**  
Observance of Veterans Day
-  **Thursday, November 22nd**  
Thanksgiving